

# Scale Out with 2 even 3 Profit Targets along with Auto Moving Trailing Stops

Last week our article was addressing Auto Moving Trailing Stops in Trading Futures to potentially reduce losses if the market goes the opposite direction of your trades. A new upgrade now allows a trader to select up to 2 or 3 Profit Targets still using Auto Moving Trailing Stop. These new features are to improve the benefit of traders and investors.

StrategyBot software, in its Manual Trading option, is pleased to offer its users new several trading options as below;

| ID | Automated Exit                               | How it works   | Status |
|----|--|--|--------|
| 1  | Scale Out with 2 Targets                     | Two Profit Targets and one Stop Loss are placed to provide this simplest scale out.  | New    |
| 2  | Scale Out with 2 Targets & Stop modification | Once the first Profit Target is filled, the number of lots for the Stop Loss is updated and it is moved to the break-even point.   | New    |
| 3  | Scale Out with 3 Targets                     | Three Profit Targets and one Stop Loss are placed, and as the Profit Targets are filled, the number of lots for the Stop Loss is updated accordingly.  | New    |
| 4  | Scale Out with 3 Targets & Stop modification | Once first Profit Target is filled, the number of lots for the Stop Loss is updated, and it is moved to the break-even point. If the Second Profit Target is filled, the number of lots for the Stop Loss is updated again, and it is moved to the level of the first Profit Target. | New    |

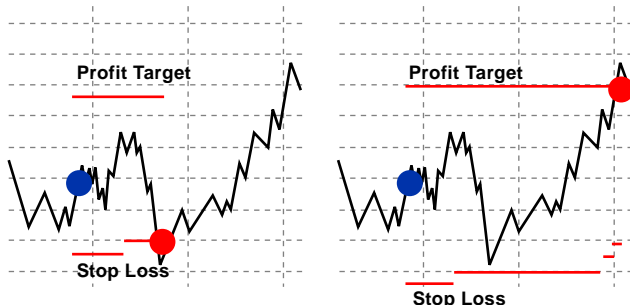
## How does it work?

1. Choose the exit function that you want to use.
2. You may use the exit function:
  - Upon entry, or
  - Later, to cover your position, or to place orders for a specific number of lots.
3. Define its parameters, for example a profit of 2 points and a loss of 1 point.
4. For covering positions you can calculate the price from the average, current or specified price.
5. You can specify Limit and Stop order settings (e.g. set Stop orders to Stop Limit orders)
6. Partial fills support for brackets

### Bracket & Trailing Stop

**Description:** The Trailing Stop is an advanced feature of the Bracket. This feature allows you to change the Stop Loss value dynamically as the price changes, thus enabling you to reduce your potential loss. Supports partial fill.

**Parameters:** Profit Target, Stop Loss, Price Change and Stop Change are defined in points.



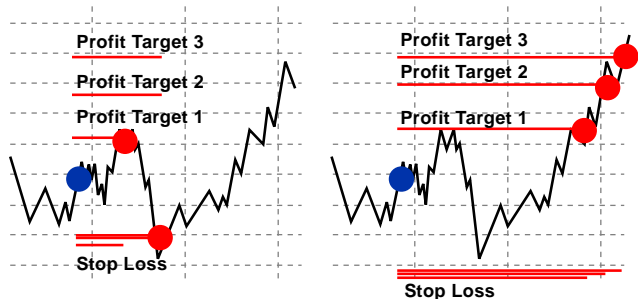
**Figure:** Two possible scenarios of bracket execution with trailing stop.



### Scale Out with up to 3 Profit Targets and Stop Positions

**Description:** Four orders are set: three Profit Targets and a Stop Loss with triple the number of Profit lots. Once Profit Target 1 is filled, the number of lots for the Stop Loss is reduced accordingly. Then, once Profit Target 2 is filled, the number of lots for the Stop Loss is again reduced accordingly. Alternatively, if the Stop Loss is filled, the remaining Profit Targets are canceled.

**Parameters:** Profit Target 1, Profit Target 2, Profit Target 3 and Stop Loss are defined in points.



**Figure:** Three possible scenarios of execution of Scale Out with three targets.

## Conclusion

The Manual Trading option in the StrategyBot software offers additional features to the well known built-in Automation. A user may not only rely on many pre-defined automated strategies to be used on different Future Exchanges worldwide (except Asia), but may also trade manually with advanced features which are not available with other software packages. StrategyLand Research Pte Ltd, Singapore, utilizes many of these built-in features in Trading Strategies to the full advantage of its users.

Please go to eStore on [www.strategyland.com.sg](http://www.strategyland.com.sg).

Our trading center is open in Singapore daily from 3PM daily. We invite you to visit us for free live demos.

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